Week 9

Crypto Applications & Sectors

An Overview of Cryptocurrency Sectors

Advertising

- Advertising. Its an inevitable part of using the internet today and almost all of it is unwelcome and unwanted by the end-users. Internet advertising companies and their middlemen have become the bane of the internet by throwing their garbage up on every website that's filled with spam, malware, and loads of unwanted content that slows down the website of the thing you actually want to see. Even worse, ads are the main source of the notorious data collection and privacy invasion that has affected everyone that uses the internet.
- However, companies are using cryptocurrency to change this outdated business model and replace it with something that respect's user's privacy and even rewards them for looking at advertisements.
- Basic Attention Token-
- Adshares-

Analytics

- With so much data to sort through, crypto traders and users will inevitably need analytics tools to make better decisions. Companies will be much better off relying on fast, decentralized protocols for their analytics rather than slow, centralized locations.
- The Graph(GRT)-
- PARSIQ-
- DEX Tools-

Artificial Intelligence

- The market for Artificial intelligence is projected to have huge grow throughout the 2020s and beyond. As the world exponentially produces more and more data, it will become harder for centralized entities to process all of this information. But when the same task is spread among thousands of computers on the same networks, all competing for rewards, it becomes a much more efficient model.
- Ocean Protocol-
- SingularityNET-
- Fetch.ai-



Business Services

Business Services (continued)

Cannabis

Centralized Exchange Tokens

Communications

- Social media has become a double-edge sword for society. For good, it has connected millions of people through social networks. But as we all know, this is not without letting these soulless companies spy on every aspect of our lives. Blockchain protocols seek to provide all the benefits of social media, without the user being forced to give up their private information.
- Decentralized Social-
- Mask Network-
- iMe Lab-

Computing

Content Creation

Crowdfunding/Charity

Cybersecurity

- If there is one thing that big companies today absolutely hate, its hackers. With millions, if not billions, of dollars worth of assets and data on the line, major firms must take their cybersecurity practices very seriously in today's age of interconnectivity.
- One-way blockchain seeks to advance the cybersecurity industry is by creating networks of trustless smart contracts that will detect threats and deal with them faster than a human could.
- Shentu-

Debit Cards

Deflationary

Derivatives

• Decentralized option and futures trading has potential to be one of the biggest markets in crypto while there is still fiat money everywhere. There are multiple platforms across the internet that trade derivatives and options based in crypto.

DEX

eCommerce

Education

Energy

- The global economy runs on electricity, therefore, all other economic activity is based around the production and consumption of energy. A trustless model of electricity distribution has the potential to revolutionize the energy market and make all electricity cheaper for developed countries, as well as more accessible poorer countries who have less production.
- Powerledger-
- Energy Web Token-

Entertainment

Exchange

• Many centralized exchanges will offer their own token as a method a raising capital for liquidity. These kinds of coins are much more resembling of stocks, but they can still be traded for other coins and move around just like most other cryptos.

Fan Tokens

Gambling

- One of the first uses for cryptocurrency, and currently one of the largest uses legal or illegal, is gambling. After all, permission-less transactions do allow for just about anyone to interact with online casinos without having to go through a bank.
- One of the most famous of these casinos is Robot. This casino hosts many online betting games, normal casino games like slots and blackjack, but also different games like **Crash**. This website has gained a sinister reputation for allegedly paying online influencers to promote the site to children and underage people, with Youtubers like the **NelkBoys** constantly showing off their amazing wins on the site, while also hiding their losses.

Governance

Healthcare

Identity

Insurance

 Using a blockchain to create a single source of truth for transactions between parties has the potential to significantly drive down processing time and costs for insurance companies.

Interest Earning





Lending/Borrowing

Marketplace

Media

Meme

Metaverse

Move-to-earn

Play-to-earn

Oracle

• Real-time data feeds are a big business. Providing data, such as weather and stock prices, places a huge part in our modern world. This opens the door for optimizing this process in a decentralized and more efficient manner. Although it is difficult to create a reward model for the providers of this data as we will come to learn.

Prediction

Real Estate

- The global real estate market accounts for nearly 49% of all global wealth. Needless to say, there is potential for crypto to be utilized within this market. For all intents and purposes, Bitcoin transactions would be ideal for transactions as large as buying a home or land, but there is still room for innovation.
- Propy NFT-

Social

Sports

Stablecoin

- Algorithmic stablecoins have been in the news a lot over the past year because of the disasters that many have caused. Not to be confused with asset-backed stablecoins, algorithmic stablecoins attempt to peg themselves to a fiat currency through various methods of increasing and decreasing their token supplies to match their prices to \$1 or 1 EURO. Ultimately, our advice is to steer clear of these coins because they are much less stable than asset-backed stablecoins and they could go belly-up from exploits and cause billions of dollars in losses (see Terra LUNA).
- USTC-
- Fei USD-
- Frax-

Storage

- File and data storage is one of the most lucrative businesses of the Information Age (duh). Now imagine that joining the resources of a whole network of computers together to make a colossal data storage network that can be encrypted and secured for the client, while also rewarding the storage provider with tokens based on how much data they can store. Welcome to decentralized data storage. Teaming up with the distributed computing sector, blockchain storage is a relatively easy sector for first-timers who want to get into actually mining crypto. Data storage blockchain networks come in many different flavors of storage; some public, some private, but all have the same concept of rewarding vendors for their raw storage space.
- Filecoin (IPFS)-
- 0Chain-

Transportation

Travel

Virtual Reality

• The VR world looks very promising for the future of consumer tech. However, most of these devices are clunky, heavy, and hard to control, making it hard to do something like type in a password for a bank account. Crypto can also be used for VR games and chatrooms by paying for NFT collectables that you can show off in the metaverse.

Wrapped Tokens

- Most blockchains are incompatible with each other, meaning you will often have to take the pros with the cons of each chain. However, some companies have launched mirror tokens on different chains in order to get the best of both worlds.
- These projects are used to have cross-chain bridge interactions and they are mostly used to make DEFI trades and to add stability and liquidity for their respective platforms. Most notable wrapped tokens are launched by Wrapped, but there are many other crypto companies that will launch wrapped tokens so that their native tokens can interact with other blockchains.
- Wrapped Bitcoin-
- Wrapped BNB-
- renBTC-

Yield Farming

• Yield farming is one of the more lucrative methods of passive income in the crypto space. The concept is relatively simple, you provide liquidity (coins for transactions and lending) to a CeFi or DeFi platform, and then you are rewarded proportionally for the amount of liquidity you provided.